

VIVIDTHREE HOLDINGS LTD GRANTED LETTER OF EXCLUSIVITY BY DARKBOX STUDIO PTE. LTD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Vividthree Holdings Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the controlling shareholders of Darkbox Studio Pte. Ltd. (“**Darkbox**”) have accepted the Company’s expression of interest to acquire partially or fully, the issued and paid-up share capital of Darkbox. (the “**Proposed Acquisition**”).

The Company was granted an exclusive period until 10 February 2020 to discuss and negotiate in good faith for the Proposed Acquisition by the controlling shareholders of Darkbox.

2. RATIONALE FOR THE PROPOSED ACQUISITION

The Board believes that the Proposed Acquisition will provide the Company with more Intellectual Property (IP) titles to increase revenue stream.

3. FURTHER ANNOUNCEMENTS

In view that the Proposed Acquisition is in the preliminary stage of discussion and negotiation, the Company shall make such further announcements on the Proposed Acquisition as and when appropriate.

The Company also wishes to highlight that there is no certainty or assurance that the Proposed Acquisition will be proceeded with. As such, shareholders and potential investors are advised to consult their professional advisors if they have any doubt about the actions they should take.

4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

By Order of the Board

Yeo Eng Pu, Charles
Executive Director
26 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person of the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (65) 6415 9886.