



IMMEDIATE RELEASE

Vividthree Enters into Exclusive Negotiations to Acquire Content Creator, DarkBox Studio

Singapore, 26 December 2019 - Vividthree Holdings Ltd. (SGX: OMK), a virtual reality, visual effects and computer-generated imagery production studio ("**Vividthree**", the "**Company**" or together with its subsidiaries, the "**Group**") is pleased to announce that the controlling shareholders of established content creator, DarkBox Studio Pte Ltd ("**DarkBox**") have accepted Vividthree's expression of interest to acquire all or part of the shares of DarkBox (the "**Proposed Acquisition**"). Vividthree has been given an exclusive period until 10 February 2020 to discuss and negotiate for the Proposed Acquisition.

DarkBox Studio – an international comics Intellectual Property ("**IP**") company, who is a pioneer in the comics animation industry. DarkBox is primarily engaged in creating content for the web users and various social media platforms. DarkBox has been involved in projects with high-profiled international clients such as Disney, Cartoon Network, Nickelodeon, Jim Henson Company and more. DarkBox is the IP owner of popular webcomic series such as 'Tiresias', 'Panic Room', 'Yona', 'Dante Shinigami' as well as ongoing horror series 'Silent Horror', which has an existing subscriber base of more than 320,000 and has accumulated over 90 million views¹ online. DarkBox has a large following across Asia and the United States, with a daily reach of over 15,000 on WeChat China and an organic reach of up to 1.5 million per day on Facebook².

DarkBox and Vividthree recently collaborated to launch the revolutionary Over-The-Top ("**OTT**") comic video platform – ComicVid on 7 December 2019. The Proposed Acquisition is expected to provide the Group with more IP titles to increase its revenue stream.

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¹ <https://m.tapas.io/series/Silent-Horro>

² DarkBox Studio corporate deck

About Vividthree Holdings Ltd.

Established in 2006, Vividthree is a virtual reality (VR), visual effects (VFX) and computer-generated imagery studio that develops and creates digital intellectual property assets that primarily consists of storylines with accompanying characters and visual elements. Vividthree develops and/or acquires digital intellectual property assets to produce virtual reality products such as thematic tour shows including Train to Busan.

Vividthree has a network presence in Singapore and Malaysia, focusing primarily on two business segments, namely, Post-production and Content Production.

In 2015, Vividthree Productions Pte. Ltd., which is now a subsidiary of the Company, was acquired by mm2 Asia Ltd. (SGX: 1B0), a producer of films, TV and online content. Vividthree Holdings Ltd. (SGX: OMK) debuted on the Catalist board in September 2018.

<https://www.vividthreeholdings.com/>

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The information in this news release is substantially based on information found in the offer document dated 17 September 2018 ("Offer Document") that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This news release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" sections of the Offer Document.

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