

VIVIDTHREE HOLDINGS LTD.
Registration No. 201811828R
(Incorporated in the Republic of Singapore)

BUSINESS UPDATES

INTRODUCTION

The Board of Directors (“**Board**”) of Vividthree Holdings Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that as part of its long-term strategy to build up its library of intellectual properties (IPs), the Group is exploring opportunities in the fast-growing gaming sector to increase future revenue streams.

The Group has commenced preliminary discussions with several parties, including but not limited to, GammaR Pte. Ltd. (“**GammaR**”), to capitalise on popular trends such as blockchain and Non-Fungible Tokens (NFT) in the gaming sector.

INFORMATION ON POTENTIAL COLLABORATION

GammaR is a unique platform that helps NFT game developers bring their innovations to market – it provides them with the resources to develop and monetise their ideas. The company is helmed by a skilled management team from the digital blockchain and gaming industry. Its in-house game development team has more than 10 years of experience, with an established track record in marketing popular mobile games.

Blockchain games have seen a surge in popularity, partly due to the ongoing COVID-19 pandemic. According to a recent report from Blockchain Game Alliance (BGA)¹, over 804,000 unique active users connected to blockchain-based games in July 2021. This emerging trend indicates that the global gaming sector is rapidly boosting its network of users, and in particular, interest in blockchain games has continued to rise.

The Group is currently in discussions with GammaR on various possible collaboration structures to venture into this space. The Group will make further announcement(s) if and when there are material developments.

Shareholders should note that discussions and negotiations are ongoing and are advised to exercise caution in trading the shares of the Company as there is no certainty or assurance as at the date of this announcement that any definitive agreements will be entered into or that any collaborations will be undertaken.

By Order of the Board

Yeo Eng Pu, Charles
Executive Director
27 October 2021

¹ This information is extracted from the online report entitled “BGA Blockchain Game Report July 2021” dated 17 August 2021, accessible at <https://dappradar.com/blog/bga-blockchain-game-report-july-2021>, last accessed on 27 October 2021.

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*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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